

Interreg



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IPA South Adriatic

CLEAN

Workshop «EU Energy Policy and Recent Efficiency Directive Developments»

**ELENA: technical assistance for energy
efficiency investments**

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European Investment Bank**

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THE EIB GROUP



The lending arm of
the European Union since 1958



Specialist provider of risk finance
to small and medium-sized enterprises

THE EIB

The bank of the European Union

Improving lives in Europe and beyond

- One of the world's largest multilateral lenders
- Leading provider of climate finance
- Governed by the EU Member States





EIB AT A GLANCE

One of the world's largest multilateral lenders and borrowers

- We raise our funds on the international capital markets.
- We pass on favourable borrowing conditions to clients.

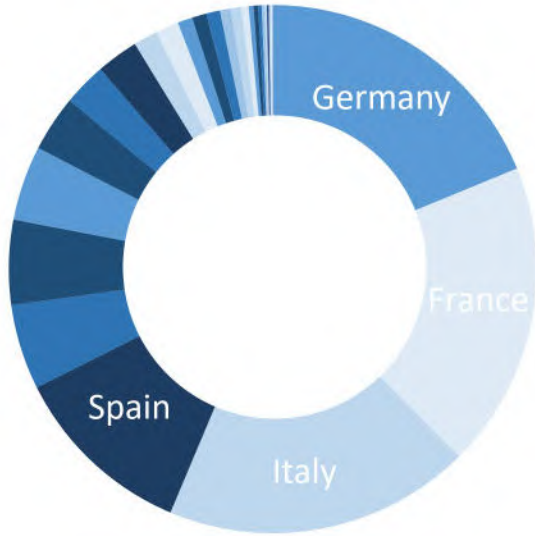
Over **€1.5 trillion** invested since 1958

- More than **14 000 projects** in over **160 countries**.
- Crowding-in bank: **€4.9 trillion** overall investment supported.

Headquartered in Luxembourg

- Around **4 273 staff**: In addition to finance professionals, we have engineers, economists and socio-environmental experts.
- **60 offices** around the world.

THE BANK'S SHAREHOLDERS

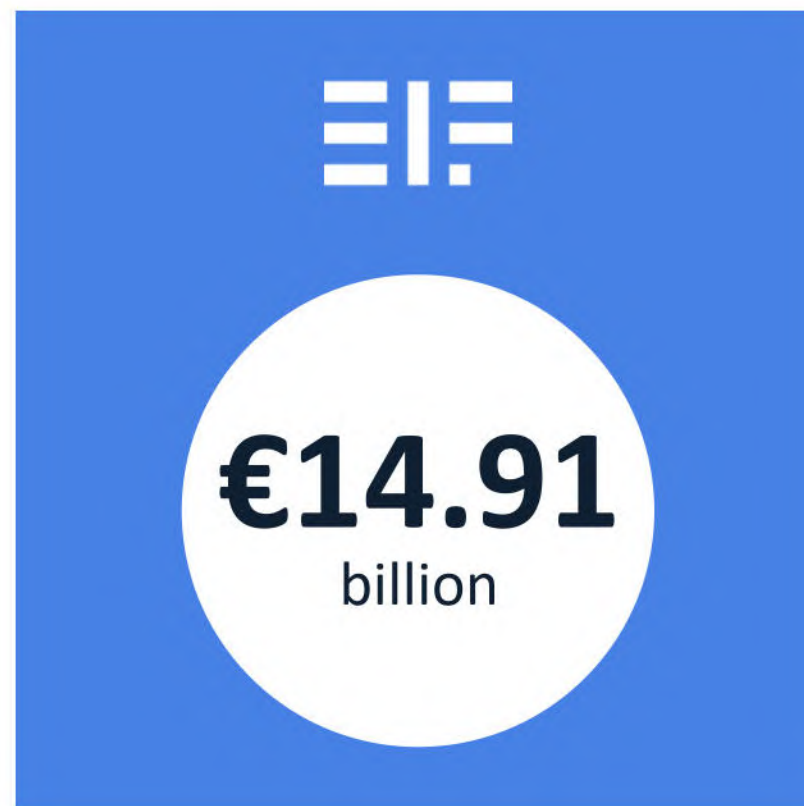


The 27 Member States of the European Union are the EIB's shareholders

	Germany	18.78%		Hungary	0.84%
	France	18.78%		Ireland	0.66%
	Italy	18.78%		Romania	0.66%
	Spain	11.27%		Croatia	0.43%
	Netherlands	5.2%		Slovakia	0.3%
	Belgium	5.2%		Slovenia	0.28%
	Poland	4.57%		Bulgaria	0.21%
	Sweden	3.45%		Lithuania	0.18%
	Denmark	2.64%		Luxembourg	0.13%
	Austria	2.58%		Cyprus	0.13%
	Finland	1.48%		Latvia	0.11%
	Greece	1.41%		Estonia	0.08%
	Portugal	0.91%		Malta	0.05%
	Czech Republic	0.89%			

EIB GROUP FINANCING IN 2023*

€87.85 billion



* The EIB Group total financing figure excludes a small overlap due to joint engagements of the EIB and the EIF.

POLICY PRIORITY AREAS

**INNOVATION,
DIGITAL AND
HUMAN CAPITAL**

€19.76
billion

**SUSTAINABLE
ENERGY AND
NATURAL
RESOURCES**

€26.80
billion

**SUSTAINABLE
CITIES AND
REGIONS**

€21.33
billion

**SMEs
AND
MID-CAPS**

€19.96
billion

Green financing: €49.04 billion in 2023*



ENERGY

In 2023 the Bank provided more than

€21 billion for energy-related projects



€8.4
billion
for energy
efficiency



€9.1
billion
for
renewables



€3.8
billion
for electricity
networks



Electricity
for **13.8 million households**
around the world in 2023!



Renovation – EE eligibilities

Any renovation that complies with the regulations

- ❑ Major renovation

or min 30% energy savings - with energy audit/EPC

- ❑ Individual EE measures –
comply with min standards
(with energy audit/EPC)



New building – EE eligibilities

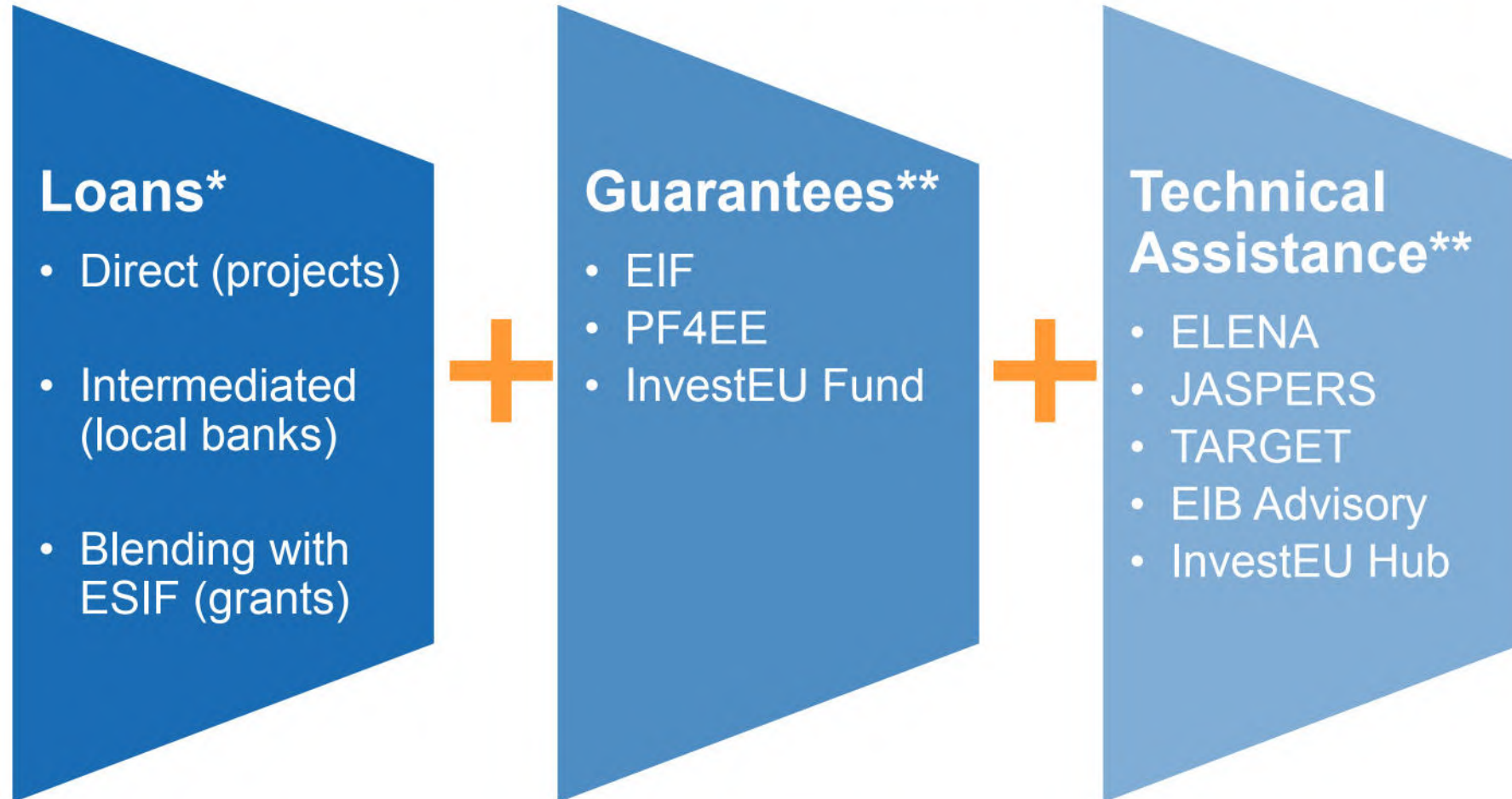
EU Taxonomy compliant

'Substantial contribution' (to climate mitigation) = NZEB -10%

EIB Energy Lending Policy

The building contributes to increase the stock of **housing** or wider **public policy goals** such as **urban regeneration, education, public research** or the provision of **healthcare** services

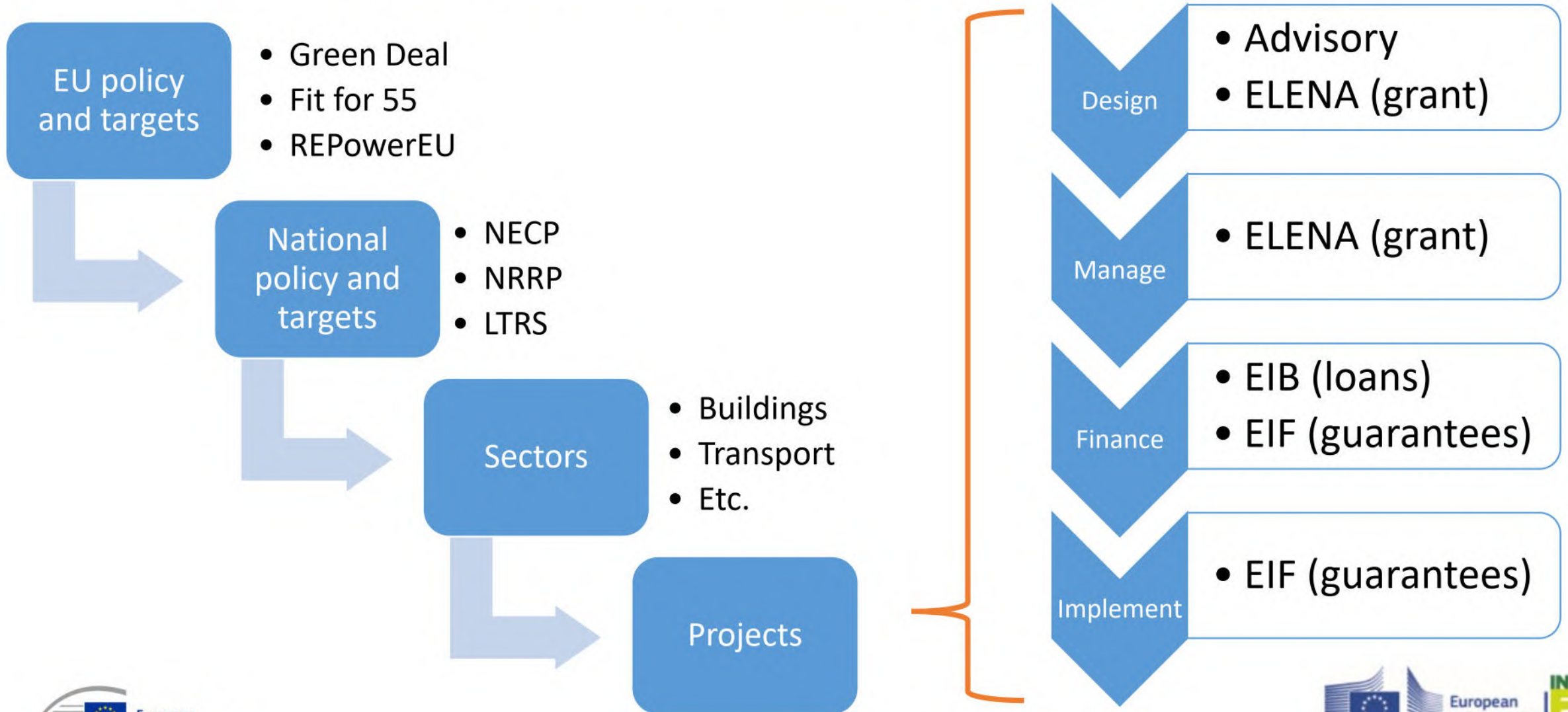
EIB instruments: Holistic financing solutions



* Attractive interest rate, long maturity, up to 75% financing, no EU cumul rule for EE

** Under EU mandates

Cascading objectives and financing needs



ELENA – making investments happen



Grants to prepare sustainable projects

ELENA – making Investments happen



IDEA



PROPOSAL



INVESTMENT

ELENA



PROJECT DELIVERY



LONG-TERM BENEFIT



Energy audits



Technical studies



Business plans



Project management



Tender preparation



Financial and legal advisory



Stakeholder engagement



Communication and promotion

Eligible sectors



Sustainable Energy

- Building renovation (public & private)
- Renewables in buildings:
 - Solar PV+WH
 - Biomass boilers
- Street lighting
- District/cooling heating networks



Residential

- Housing renovation (private & social)
- Integrated Renewables:
 - Solar PV
 - Solar WH
 - Biomass boilers
 - Heat pumps



Urban transport

- Improved public transport and mobility
- Electric buses
- Charging stations
- Alternative fuel vehicles
- IT for model shift



Ready to assist:



Central government



Government agencies



Regional authorities



Local authorities
(municipalities)



Illustrative – not exhaustive



Ready to assist:

-  Energy agencies
-  One-stop-shops
-  Associations
 -  Social Housing
 -  Homeowners
 -  Business/Industry
-  Banks & financial intermediaries



Illustrative – not exhaustive



Internal staff

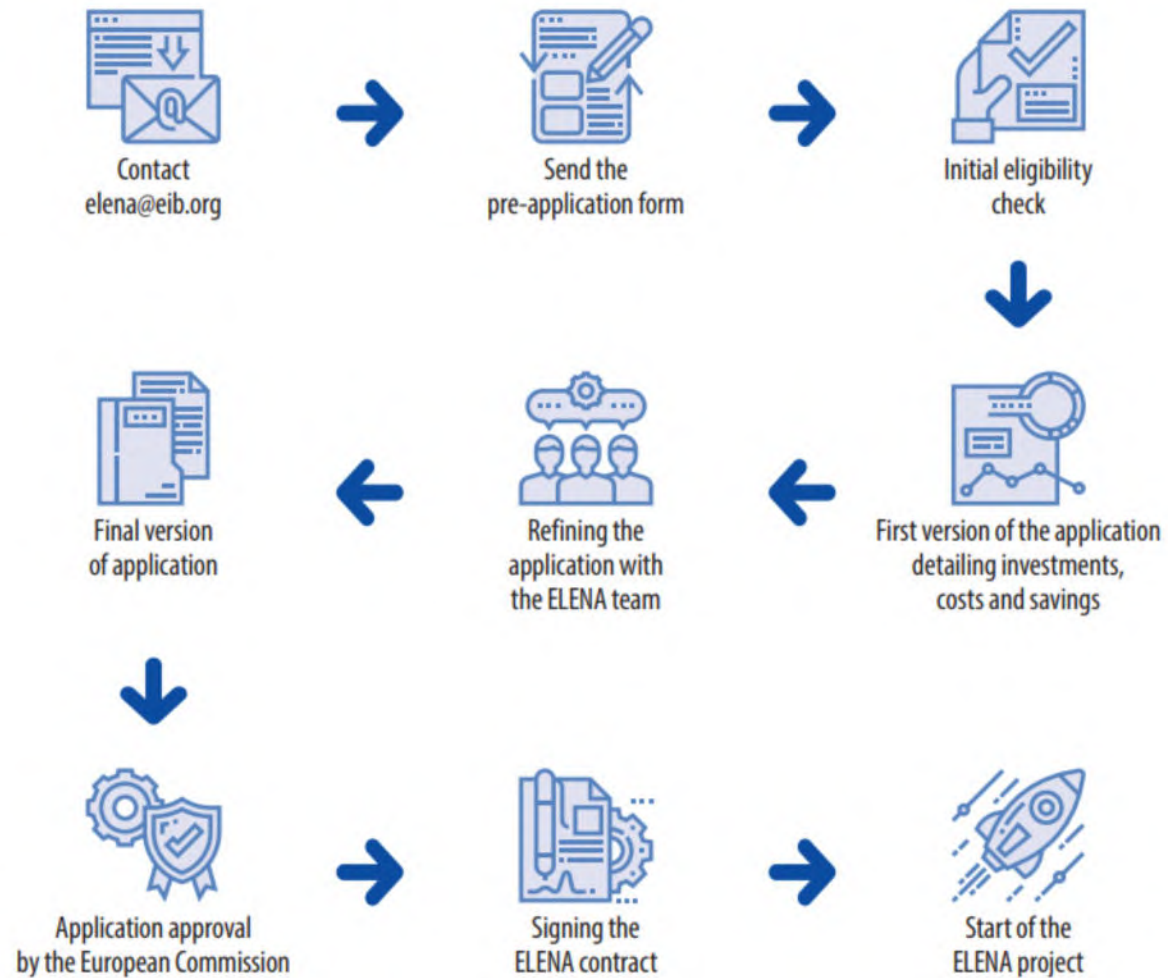
External experts

- Stakeholder engagement & co-ordination
- Promotion & marketing
- Feasibility & technical studies
- Energy audits
- Structuring, bundling & business plans
- Tendering procedures & documentation
- Legal/financial advisory
- Project management

Application process



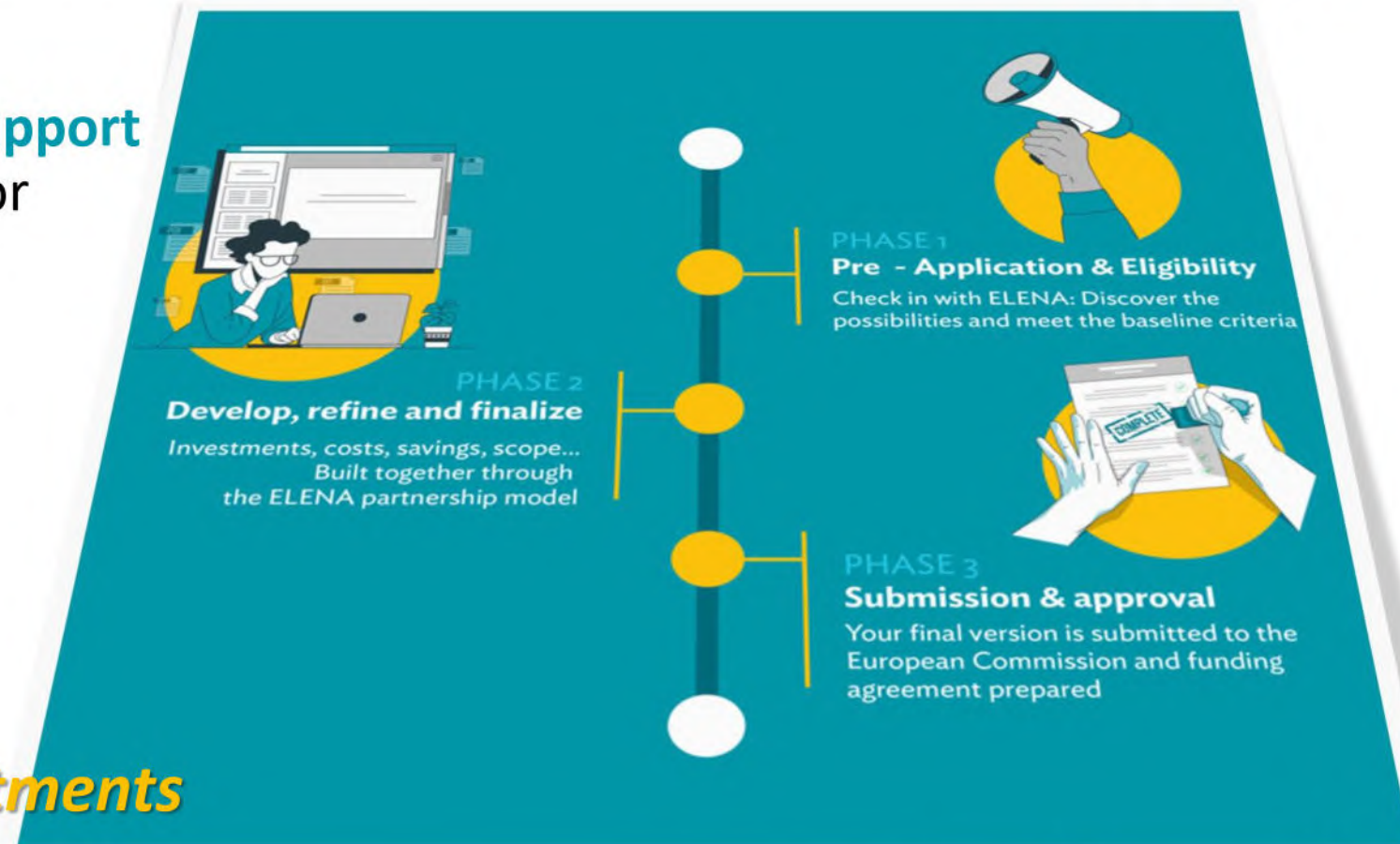
Interactive
with the EIB



Application process – Interactive with EIB



- ✓ **First come, first served** basis - No calls or competitions
- ✓ Applicants will receive **direct EIB support** to prepare the ELENA application for Commission approval
- ✓ ELENA will fund up to **90%** of the investment preparation costs (with 10% provided by applicant)



We help you to make the investments



Minimum Investment

EUR 30m

Leverage Factor

10x / 20x

Application Process

Continuous

Grant

90% (EUR 1-3m)

Timeframe

3 / 4 years



- More than **179 projects** – (completed/ongoing)
- More than **EUR 318 m** g disbursed and committed EU grants
- More than **EUR 10.1 bn** of investment supported
- Average Leverage factor of **31.8**



THANK YOU

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European
Investment Bank